



PILOT CONSUMER FINANCE FACILITY – GUIDELINES

PRODUCT

Approved EE Appliances and other EE approved household devices to be sold by selected retailers.

PURPOSE

To provide cash rebates to consumers when they purchase approved EE appliances and other EE approved household devices from selected retailers. Rebates will be the lower of 20% of the purchase price or \$500 on each eligible transaction undertaken with approved [Smart Hire Purchase Retailers](#).

WHO QUALIFIES FOR FUNDING

Retailers who satisfy the following:

- Proven experience in retailing electrical consumer goods especially efficient lighting, efficient appliances, other non-electrical equipment used to conserve or utilise energy more efficiently and small renewable energy systems such as solar water heaters or small solar PV systems.
- Retailers who offer preferential terms and conditions for EE and RE equipment to be sold under this facility.
- The maximum size of a grants to any one retailer is BDS\$500,000.00
- [EGFL Approved Smart Hire Purchase Retailers](#)

GRANT RESTRICTIONS

- Under this facility a selected retailer must:
- Prominently display the rebate on each item for sale in a manner that allows customers to clearly understand the difference between standard hire-purchase arrangements for standard equipment and preferential hire-purchase arrangements for sustainable energy equipment
- Agree to random inspections and independent verification to ensure compliance to guidelines
- The retailer is not permitted to offer more than one rebate for any single item sold.

STATUTORY PAYMENTS

Prior to disbursement of a grant, higher purchase retailers must ensure that all of their National Insurance (NIS) and Value Added Tax obligations (VAT) are fully paid up. Alternatively, satisfactory arrangements must be made (and proof provided to EGFL) to discharge their obligations to the relevant entities. Failure to comply with these guidelines, will force EGFL to call on applicants to repay any outstanding funds.