



## **INDUSTRIAL, INVESTMENT AND EMPLOYMENT FUND**

**The Industrial Investment and Employment Fund will provide both loan and equity financing to limited liability manufacturing companies with 51% of their share capital owned by Barbadian residents. Such enterprises must demonstrate the potential to add significant value to the Barbadian economy by:**

- Being a net earner/saver of foreign exchange; and/or
- Generating employment.

**To access funding you should provide a business plan which clearly sets out:**

- An overview of the business;
- Detailed information on the business' financial structure and management team;
- An assessment of the company's ability to repay debt and/or generate an attractive return on an equity (10 – 15%) investment with a clear exit strategy;
- Current and or/most recent audited financial statements;
- Marketing information including growth strategies for the next three to five years;
- Financial projections supported by realistic assumptions demonstrating the project's ability to be profitable.

**Businesses wishing to access funding must provide documentary evidence that they are up-to-date with respect to NIS payments, VAT, PAYE and other statutory obligations or that satisfactory arrangements have be made to clear any arrears.**

On completion of the due diligence process of the funding request and business plan, EGFL prepares and presents a Project Funding Memorandum for the review and approval of the Investment Committee.